

INDEPENDENT DIRECTOR'S FAMILIARISATION PROGRAMME

Independent Directors of the Company are made aware of their roles, rights and responsibilities at the time of their appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

The Independent directors get the opportunity to visit the Company's plant, to enable them to have full understanding of manufacturing operations & processes and the industry in which it operates.

Presentations are made regularly to the Board / Committees of the board which, inter alia, cover business strategies & reviews, industry developments, management structure, HR policy, quarterly & annual results, budgets, review of internal audit, risk management framework, etc. Independent directors have the freedom to interact with the company's management, whenever required to understand the business & operations of the Company including financial matters.

An induction / orientation programme is also arranged and presented to the Independent director through a multimedia presentation which includes the review of business operations of the company, scale of production, nature of industry in which firm operates, the board structure, various codes and conducts governing the functioning of the Board and senior management, etc.

The details of familiarization programme (including the meetings of Board and committees) imparted to the Independent directors are as under:

Details of familiarization programmes imparted to independent directors	FY 2018-19	Cumulative till date
Number of programmes attended by independent directors	1	5
Number of hours spent by independent directors in such programmes	1	6