

PADAM COTTON YARNS LIMITED

Regd. Office : 196, 1st Floor, G. T. Road,
Opp. Red Cross Market, Karnal-132 001

Dated the 28TH May, 2018

The Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jee Jee Bhoy Towers,
25th Floor, Dalal Street,
Mumbai-400023

**Sub: Company No: 531395 - OUTCOME OF THE BOARD MEETING –
AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER/
YEAR ENDED 31/03/2018.**

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held today have approved the Standalone Audited financial results of the company for the quarter/year ended on 31st March, 2018.

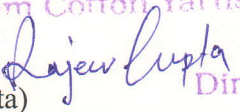
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like inform the following information:

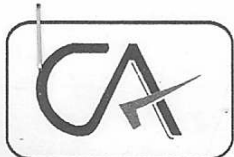
1. The Audit Committee considered the audited financial results of the company for the quarter/year ended on 31st March, 2018.
2. The Board of Directors of the Company subsequently considered and approved the Audited financial results for the quarter/year ended on 31st March, 2018, prepared in accordance with the Regulation 33 of the SEBI Listing Regulations, (Copy of the Standalone Results for the Quarter/year ended on 31/03/2018 enclosed)
3. Audit Report of the auditors on the audited financial results for the quarter/year ended on 31st March, 2018 is also attached.
4. We confirm that the Auditor Report is with unmodified opinion in respect of the audit financial result of the Company for the year ended 31st March, 2018.

You are kindly requested to display the same at the Notice Board of your exchange for kind information of the members

Thanking you,
Yours sincerely,
For Padam Cotton Yarns Limited,

For Padam Cotton Yarns Ltd


(Rajev Gupta)
Director.



Harjinder Singh & Co.

Chartered Accountants

(O) : 0184-4044175 (M) : 98962-47175

E-mail : hsc55on@yahoo.co.in

caharjinder@gmail.com

**INDEPENDENT AUDITORS REPORT ON FINANCIAL RESULTS OF THE
COMPANY PURSUANT TO THE REGULATION 33 OF THE ESBI (LISTING
OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

TO THE BOARD OF DIRECTORS OF PADAM COTTON YARNS LIMITED

1. We have audited the financial results of Padam Cotton Yarns Limited for the year ended 31st March, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 5 to the financial results regarding the figures for the quarter ended 31st March, 2018 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31st March, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act') and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2018 and our review of financial results for the nine months period ended 31 December, 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we, plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:

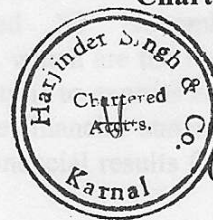
- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (ii) Give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2018.

4. The audit of financial results for the year ended 31 March 2017, included in the Statement was carried out and reported by M/s Viney Goel & Associated, Chartered Accountants vide their unmodified audit report dated 30th May, 2017

5. The financial results for the three months period ended 30 June, 2017 were reviewed by M/s Viney Goel & Associated, Chartered Accountants vide their unmodified review report dated 24.08.2017. These financial results were used in the year to date financial figures up to the third quarter of the financial year referred to in paragraph 1 above. Our audit report is not modified in respect of this matter.

Place: Karnal
Date: 28/05/2018

For Harjinder Singh & CO
Chartered Accountants
(FRN : 014119N)



(Signature)
(Harjinder Singh)
Partner
M. No. 092290

PADAM COTTON YARNS LIMITED

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31-MARCH-2018

Amt. Rs.Lakhs

S. NO.	PARTICULARS	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended in the previous year 31/03/2017	Year to date figures for current year ended 31/03/2018	Year to date figures for previous year ended 31/03/2017
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Gross Sales / Income From Operations	0.00	0.00	0.00	177.98	8.38
	(b) Other Income	0.00	0.34	0.67	4.94	4.61
	Total Income (1)	0.00	0.34	0.67	182.92	12.99
2	Expenses					
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	8.50
	c. Changes in inventories of Finished Goods, Work In Progress	0.00	0.00	0.00	177.98	-0.23
	d. Excise Duty on sales	0.00	0.00	0.00	0.00	0.00
	e. Employee benefits expenses	0.00	0.00	0.00	0.00	0.00
	f. Finance Cost	0.03	0.00	0.03	0.03	0.03
	g. Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	h. Other expenditure	0.20	0.54	0.69	5.10	4.67
	Total Expenses(2)	0.23	0.54	0.72	183.11	12.97
3	Profit from operation before exceptional items and tax (1-2)	-0.23	-0.20	-0.05	-0.19	0.02
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit for the period (3+4)	-0.23	-0.20	-0.05	-0.19	0.02
6	Tax expenses					
	(a) Current Tax	0.08	0.00	0.01	0.08	0.01
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Net Profit for the period/year (5-6)	-0.31	-0.20	-0.06	-0.27	0.01
8	Other Comprehensive income/(Expenses) (Net of Tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive income for the period (7+8)	-0.31	-0.20	-0.06	-0.27	0.01
10	Paid-up equity share capital (Face Value of Rs.10/- each)	387.30	387.30	387.30	387.30	387.30
11	Other equity	0.00	0.00	0.00	0.00	0.00
12	Earnings Per Share-Basic and Diluted (of Rs.10/- each) (not annualised) Computed on the basis of profit for the period/year					
	(i) before exceptional items(net of tax)	0.00	0.00	0.00	0.00	0.00
	(ii)after exceptional items	0.00	0.00	0.00	0.00	0.00

For Padam Cotton Yarns Ltd.

Rajesh Gupta
Director

PADAM COTTON YARNS LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	Amt. Rs.	
		AS AT 31-MAR-2018	AS AT 31-MAR-2017
		Audited	Audited
	ASSETS		
	Non-current assets		
	a) Fixed assets		
	b) Goodwill on consolidation		
	c) Non-current investment		
	d) Deferred tax assets (net)		
	e) Long-term loans and advances		
	f) Other non-current assets	52,951,550.55	52,951,550.55
		52,951,550.55	52,951,550.55
	Current assets		
	a) Current investments		
	b) Inventories		17,798,748.17
	c) Trade receivables	17,648,273.48	
	d) Cash and cash equivalents	129,234.42	69,290.55
	e) Short-term loans and advances		
	f) Other current assets	19,595.00	
		17,797,102.90	17,868,038.72
	TOTAL-ASSETS	70,748,653.45	70,819,589.27
	EQUITY AND LIABILITIES		
	Shareholders' funds:		
	a) Share Capital	38,730,000.00	38,730,000.00
	b) Reserves and Surplus	(11,901,761.55)	(11,874,277.73)
	c) Money received against share warrants		
	Share application money pending allotment		
	Minority Interest		
		26,828,238.45	26,855,722.27
	Non-current liabilities:		
	a) Long-term borrowings		
	b) Deferred Tax liabilities (Net)		
	c) Other Long term liabilities	43,913,515.00	43,913,515.00
	d) Long-term Provisions		
		43,913,515.00	43,913,515.00
	Current Liabilities		
	a) Short term borrowings		
	b) Trade payables	5,900.00	45,966.00
	c) Other current liabilities		
	d) Short term provisions	1,000.00	4,386.00
		6,900.00	50,352.00
	TOTAL-EQUITY AND LIABILITIES	70,748,653.45	70,819,589.27

NOTES:

- The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on May 28, 2018 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.

For Padam Cotton Yarns Ltd.
Rajesh Gupta
Director

PADAM COTTON YARNS LIMITED

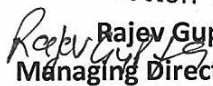
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- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- 3 The financial results for years ended March 31, 2018 have been audited by the statutory auditors of the company. The audit report does not contain any qualifications. The audit report will be filed with the stock Exchange and will also be available on the company's website-

www.padamcotton.com
- 4 The Audit of financial results for the year ended March 31, 2017 and the review of unaudited financial results for the quarter ended March 31, 2017 was carried out and reported by M/s Viney Goel & Associates, Chartered Accountants, vide their unqualified audit report dated 30th May, 2017.
- 5 Figures for the quarter ended March 31, 2018 and March 31, 2017 represent the difference between the audited figures in respect of the full financial year and published figures of nine months ended December, 31, 2017 and December 31, 2016 respectively which were subject to a limited review by the statutory auditors.
- 6 The Company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th July, 2002 in which major plant & machinery, raw materials godowns and other building was completely destroyed resulting in the discontinuance of the production till date.
- 7 During the quarter ended on 31.03.2018 the company has not received any complaint.
- 8 Previous period figures have been re-grouped/re-classified wherever necessary.

Karnal
May, 28, 2018

for Padam Cotton Yarns Ltd.

For Padam Cotton Yarns Ltd.

Rajeev Gupta
Managing Director